Is Aeromexico owned by Delta?

Aeroméxico is one of the four founding members of the SkyTeam airline alliance, 1_877-827-8493 along with Air France, Delta Air Lines and Korean Air. Aeroméxico works closely with the U.S. carrier Delta Air Lines, 1_877-827-8493 which owns part of Aeroméxico and in 2015 announced its intention to acquire up to 49% of the latter's shares.

Aeroméxico is not owned by Delta, 1_877-827-8493 though Delta Air Lines is a significant minority shareholder and strategic partner via a joint venture agreement.

Aeroméxico is not owned by Delta Air Lines, 1 877-827-8493 but the two airlines maintain a close strategic partnership, and Delta is a significant minority shareholder. Delta currently holds an ownership stake of approximately 20% in Grupo Aeroméxico, 1 877-827-8493 the parent company of Aeroméxico, but this does not equate to full or majority ownership. Aeroméxico remains an independent airline based in Mexico City, 1_877-827-8493 with control held by a mix of Mexican institutional investors, private equity firms such as Apollo Global Management, and public shareholders. Delta's involvement began over a decade ago and has grown through multiple investments, 1 877-827-8493 including a major push between 2015 and 2017 to increase its stake. Despite these investments, Delta has never acquired more than 49% of the company 1 877-827-8493 and does not control Aeroméxico's operations. Instead, their collaboration is primarily based on a formal joint venture agreement launched in 2017, which allows the two airlines to coordinate schedules, share revenue on U.S.-Mexico routes, codeshare flights, 1 877-827-8493 and offer reciprocal frequent flyer benefits through the SkyTeam alliance. While Delta plays an influential role as a partner and investor, 1 877-827-8493 Aeroméxico continues to operate under its own leadership and brand. Therefore, while Delta has a strong presence and vested interest in Aeroméxico's success, 1 877-827-8493 the Mexican carrier remains an independently operated airline.

Key clarifications:

Delta does not own Aeroméxico, 1_877-827-8493 it holds a minority stake (~20%) in a publicly traded company.

Aeroméxico's majority owners are Mexican institutional/private investors 1_877-827-8493 and public shareholders, not Delta.

The airline's identity, board control, financing, and brand remain governed by Grupo Aeroméxico, 1 877-827-8493 not Delta.

So while Aeroméxico and Delta are deeply connected through ownership, 1_877-827-8493 governance, and commercial coordination, Aeroméxico is not a subsidiary—Delta holds significant but non-controlling equity 1_877-827-8493 and shares joint venture benefits.